



PRESS RELEASE

Friday 24 October 2008

NOVAS SCARMAN GROUP STATUTORY INQUIRY

On Wednesday 22 October 2008, Novas Scarman Group was informed that the Housing Corporation was to carry out a Statutory Inquiry.

We welcome this as we are pleased to be able to clarify matters on some areas of our work. This includes the original structure of capital funding for Arlington House, which we are currently redeveloping.

Novas Scarman Group has a robust balance sheet, with assets of over £40 million with no loans against these, and as a voluntary organisation is viable, maintaining a small surplus/break-even revenue position whilst investing its resources to produce many positive social outcomes in support, community development, employment enabling and culture.

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Notes to Editors

The **Novas Scarman Group** is major social justice charity at the cutting edge of tackling social disadvantage through social enterprise, innovation and positive impact.

Novas Scarman works at a local level to empower people and communities by creating opportunities for positive change through personalised support and development, pathways into work and learning, inclusive local decision making and change programmes, and releasing enterprise and cultural expression.

We bring communities together by enabling a voice for those often not heard or marginalised, to be at the heart of our communities, and we aim to become one of the world's most influential and effective catalysts for social justice, inclusion and diversity.

The organisation has four core activities:

- Community support services serving the most disadvantaged communities
- Clusters of social enterprises based in Contemporary Urban Centres
- Nation-wide programmes of learning and inclusive pathways to work
- Campaigning and policy advocacy work – “connecting the streets with the corridors of power”